

# Strategic Plan for the Committee on Internal and External Audit

As approved by the Strategic Management Committee, September 22, 2018

## GOAL 1: KNOWLEDGE SHARING

Provide a forum for members to share knowledge and contribute efforts that enhance the transportation audit profession.

### 1.1 Member Engagement

*Ensure member departments are actively engaged and have a voice in the Committee.*

Implementation Actions:

- *Establish communication opportunities for member departments to keep abreast of AASHTO and Audit Committee activities.*
- *Solicit feedback from member departments on Committee matters.*
- *Follow up with member departments as needed to encourage Committee participation.*

### 1.2 Active Roles

*Create opportunities for member departments to share knowledge and expertise through having active roles in the Committee.*

Implementation Actions:

- *Establish Subcommittees that seek participation from member departments.*
- *Provide leadership opportunities that bring a diversity of viewpoints and expertise.*

## GOAL 2: AUDIT QUALITY

Promote high-quality audit work that adds value and improves transportation organizations.

### 2.1 Technical Expertise

*Ensure member departments have access to information, training, and resources that enhance knowledge of auditing standards, methods, and requirements.*

Implementation Actions:

- *Provide continuing professional education opportunities for members through annual meetings.*
- *Sustain Uniform Accounting Guide and Internal Audit Guide as technical resources.*
- *Facilitate connections with subject matter experts to assist with specific issues.*

## 2.2 Peer Review

*Provide a peer review program for member departments that independently validates compliance with auditing standards.*

Implementation Actions:

- *Establish a Peer Review Subcommittee with the participation and support of member departments.*
- *Provide tools to assist with auditing standards knowledge and readiness for peer review.*

## GOAL 3: PARTNER CONNECTIONS

Sustain connections with industry and federal partners to leverage expertise and facilitate dialogue on matters of mutual interest.

### 3.1 Information Sharing

*Encourage appropriate information exchange and discussion amongst member departments and partners.*

Implementation Actions:

- *Sustain AASHTO-ACEC Subcommittee dedicated to liaison activities.*
- *Provide meeting opportunities for member departments and partners to connect.*
- *Encourage collaboration on subcommittees, task forces, speaker panels, and other technical activities to share expertise and knowledge.*

### 3.2 Issue Resolution

*Facilitate vetting and problem-solving for matters of mutual interest.*

Implementation Actions:

- *Foster an environment that supports open dialogue and communication.*
- *Ensure issues receive appropriate consideration through committee review and Board engagement.*